

Special Meeting

A special meeting of the Glen Ridge Board of Education was held on Friday, January 27, 2017 at 8:02 am at the Board Office Conference Room Located at 12 High Street.

The meeting was held in accordance with applicable NJ Statutes governing public Board of Education meetings.

The Pledge of Allegiance and a Moment of Silence were observed.

PRESENT

Mr. Campbell
Mr. de Leeuw
Mr. Keppel
Ms. Lang
Ms. St. Auburn
Ms. Ginsburg

NOT PRESENT

Ms. Hilberth
Mr. Romano
Dr. Yaros-Ramos

STATEMENT OF PUBLIC MEETING NOTICE

This is a special meeting of the Glen Ridge Board of Education. Adequate notice of this meeting has been provided in that this Board notified the Star Ledger on January 24, 2017. Said notice was published in the Star Ledger on January 27, 2017. The date, time, and location of this meeting were also emailed to all recipients of the annual schedule of the Board's meetings.

Dirk Phillips, Superintendent
Peter R. Caprio, Business Administrator/Board Secretary

PUBLIC SESSION

PUBLIC COMMENTS (Agenda Items)

None

BUSINESS

B-1 Resolution of the Board of Education of Borough of Glen Ridge Providing for the Submission of a Special Ballot Question to the School District Voters at a Special School District Election to be Held on Tuesday, March 14, 2017

Moved: Mr. Keppel Seconded: Mr. Campbell

WHEREAS, The Board of Education (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) of the Borough of Glen Ridge in the County of Essex, New Jersey (the "State") in order to provide upgrades and improvements to Forest Avenue School, Linden Avenue School, Ridgewood Avenue School and Glen Ridge High School and the acquisition and renovation of the prior Central School, located at 5 High Street, to provide for early education and elementary school classes is seeking authorization to undertake various school improvements (collectively, the "Project"); and

WHEREAS, to accomplish the Project, the Board seeks to authorize the submission of a ballot question and an explanatory question at a special School District election to be held on Tuesday, March 14, 2017 (the "Election") and to authorize certain actions required to be taken in connection with the conduct of the Election and the undertaking of the Project.

NOW THEREFORE, BE IT RESOLVED by The Board of Education of Borough of Glen Ridge in the County of Essex, New Jersey (not less than a majority of the full membership of the Board concurring) as follows:

1. The following Explanatory Statement and Proposal (the "Proposal") shall be submitted to the legal voters of the School District at a special School District election (the "Election") to be held on Tuesday, March 14, 2017, commencing at 7:00 a.m. in the School District. The polls shall remain open until 8:00 p.m. and as much longer as may be necessary to permit all the legal voters then present to vote and cast their ballot.

EXPLANATORY STATEMENT

The Project

As set forth in the Proposal below, the Board is seeking to:

- renovate Forest Avenue School to provide upgraded HVAC, electrical systems, corridors, and toilet rooms and window replacement;
- renovate Linden Avenue School to provide site/drainage improvements and upgraded HVAC, electrical systems, corridors and toilet rooms;
- renovate Ridgewood Avenue School to provide upgraded HVAC, electrical systems, corridors and toilet rooms;
- renovate Glen Ridge High School to provide for upgraded toilet rooms; and
- acquire and renovate the prior Central School, located at 5 High Street, to provide for early education and elementary school classes.

Project Costs and State Contribution

The total cost of the Project shall not exceed \$23,758,854. The Board has been awarded State funding for the Project in the amount of 18.20% which will offset the total project costs. Such State funding reduces the taxpayers' share of the project to 81.80%. The Board anticipates bonding the Project over a 20-25 year period.

The State funding will be received in the form of debt service aid on the bonds issued for the Project. which is in the amount of 40% of "final eligible costs" of the Project and which aid equates to 18.20% of the total costs of Project.

Such State funding will only be available if the referendum passes.

PROPOSAL

The Board of Education of Borough of Glen Ridge in the County of Essex, New Jersey is authorized to upgrade and improve Forest Avenue School, Linden Avenue School, Ridgewood Avenue School and Glen Ridge High School and to acquire and renovate the prior Central School, located at 5 High Street. The Board is authorized to expend on such Project an amount not to exceed \$23,758,854 which expenditure shall be funded with bonds of the School District. The State has agreed to provide debt service aid of 40% of the final eligible costs. The final eligible costs are \$10,827,308. The Project includes \$12,931,546 school facilities construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education, or that are not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The local shares of each of the projects may be transferred among projects.

2. The Board hereby approves and adopts the Proposal and, subject to the approval of the legal voters of the School District, hereby determines to carry out the same.

3. The Business Administrator/Board Secretary is hereby authorized and directed, in conjunction with Bond Counsel, to deliver a certified copy of this resolution and such other information as shall be necessary to comply with applicable provisions of the Education Law and Election Law, to the Executive Essex County Superintendent of Schools, Essex County Clerk, Essex County Board of Elections, and to the Clerk of the Borough of Glen Ridge, and to request such persons to undertake their respective functions under the Education Law and the Election Law, as applicable, in

connection with the Election. The Business Administrator/Board Secretary is hereby authorized to amend the Proposal and the Explanatory Statement to conform same to statutory requirements.

4. The Board hereby acknowledges and confirms that, in accordance with the requirements of Sections 24-16 and 24-17 of the Education Law, a Supplemental Debt Statement have been prepared as of the date of this resolution by the Chief Financial Officer of the Borough of Glen Ridge, giving effect to the proposed total authorization of School Bonds of the School District in the maximum amount provided for in the Proposal, and that such Supplemental Debt Statement has been filed in the office of the Clerk of the Borough of Glen Ridge, and in the office of the Business Administrator/Board Secretary prior to the adoption of this resolution. The Board hereby directs the Business Administrator/Board Secretary to cause such Supplemental Debt Statement to be filed in the office of the Director of the Division of Local Government Services, New Jersey Department of Community Affairs prior to the date of the Election.

5. The School Administration and such other officers, professionals and agents of the Board as are necessary, including Wilentz, Goldman & Spitzer, P.A., Bond Counsel and the Architects for the Project, are each hereby authorized and directed to perform such acts, execute such documents and do such things as are necessary and proper for the submission of the Proposal to the voters of the School District at the Election, including preparation and submission of all required applications for receipt of the State debt service aid.

6. This resolution shall take effect immediately upon final New Jersey Department of Education approval.

Campbell	de Leeuw	Hilberth	Keppel	Lang	Romano	St. Auburn	Yaros-Ramos	Ginsburg
Aye	Aye	Not Present	Aye	Aye	Not Present	Aye	Not Present	Aye

ADJOURNMENT

Ms. St. Auburn motioned to adjourn at 8:22 am. Mr. Campbell seconded the motion. The meeting was adjourned at 8:22am.

Campbell	de Leeuw	Hilberth	Keppel	Lang	Romano	St. Auburn	Yaros-Ramos	Ginsburg
Aye	Aye	Not Present	Aye	Aye	Not Present	Aye	Not Present	Aye

Respectfully submitted,

Peter Caprio
Board Secretary