

GLEN RIDGE PUBLIC SCHOOLS **2017-2018 PRELIMINARY BUDGET**

DIRK PHILLIPS, SUPERINTENDENT OF SCHOOLS
PETER CAPRIO, BUSINESS ADMINISTRATOR

GLEN RIDGE BOARD OF EDUCATION MEMBERS

ELISABETH GINSBURG, PRESIDENT

TIMOTHY KEPPEL, 1ST VP

MICHAEL DE LEEUW, 2ND VP

DAVID CAMPBELL

ALEXANDRA HILBERTH

ALISON LANG

PAUL ROMANO

TRACEY ST. AUBURN

HEATHER YAROS-RAMOS, PH.D.



BUDGET PROCESS

- **FINANCE COMMITTEE MEETINGS THROUGHOUT THE SCHOOL YEAR**
- **MEETINGS WITH DISTRICT ADMINISTRATORS THROUGHOUT THE SCHOOL YEAR (PERSONNEL, ACADEMICS, AND FACILITY)**
- **PRELIMINARY BUDGET: MARCH 20TH BOE APPROVED PRELIMINARY BUDGET, SUBMITTED TO COUNTY**
- **FINANCE COMMITTEE WILL CONTINUE TO MEET**
- **APRIL 24TH PUBLIC HEARING FOR FINAL BUDGET, BOE APPROVAL OF THE 2017-2018 SCHOOL BUDGET**
- **FINAL BUDGET SUBMITTED TO DOE AND COUNTY**

REVENUE HISTORY

Year	Tax Levy	State Aid
2010-2011	3.26% increase	\$0 (\$1.2 million)
2013-2014	2.00% increase	\$720,471
2014-2015	3.78% increase	\$758,391
2015-2016	2.00% increase	\$758,391
2016-2017	2.38% increase	\$780,892
2017-2018	2.54% increase	\$780,892

REVENUE

Revenues	2015-2016	2016-2017	2017-2018
Budgeted Fund Balance	1,715,853	1,287,332	1,463,266
Local Tax Levy	27,712,894	28,371,002	29,090,856
Tuition	525,649	521,287	517,206
Rents	8,000	8,000	8,000
Unrestricted Misc. Revenues	96,000	96,000	96,000
State Aid	758,391	780,892	780,892
Total Grants & Entitlements	393,153	377,550	476,558
Debt Service	671,838	671,088	824,788
TOTAL	31,966,634	32,113,151	33,257,566

EXPENSES

Expenses	2015-2016	2016-2017	2017-2018
Instruction	14,072,381	14,280,450	15,236,905
Support Services	16,244,815	16,324,322	16,624,574
Capital Expenditures	584,447	459,741	94,741
Grants & Entitlements	393,153	377,550	476,558
Debt Service	671,838	671,838	824,788
TOTAL	31,966,634	32,113,151	33,257,566

COST TO TAXPAYER

**ANNUAL ESTIMATED TAX INCREASE
2017-2018 SCHOOL YEAR PER HOME
ASSESSED AT \$543,553**

- **TOTAL ANNUAL TAX INCREASE \$329.46
(\$27/MONTH)**

IMPACT OF BUDGET

- **Increase in Textbook Allocation**
- **Two additional Teachers**
 - **Language Arts Teacher at the HS**
 - **Fourth Grade Teacher**
- **Increase Instructional Aides**
- **Maintain Additional Section At FAS for the Incoming Second Grade**

BOARD BUDGET ADOPTION MONDAY, APRIL 24, 2017

